#### **Management For Results**

Module-11

Marketing made easy



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# How to Become a "Smart Marketer"? Learn

- The art of placing your product/services in the hands of customers
- Techniques for selling, pricing, packaging, distribution and public dealings
- How to persuade target group of customers to buy only your products?
- The art of allocating resources to achieve your specified objectives
- To build your strategy around potential customers for producing results

# How to Become a "Smart Marketer"? Learn

- How to identify people who need your products and will actually buy it?
- To tackle unique perceptions, beliefs and myths of your customers
- Understand needs, problems, expectations of customers and market trends
- To focus your energy and resources only on the prime objectives
- Learn not to depend on your eyes if your imagination is out of focus

- Understand your industry very thoroughly
- Identify your potential target markets specially the nearest
  - Identify strengths and weaknesses of all your competitors
  - **Establish pricing/ product positioning/ distribution** channels

- **Identify subsidiary channels to easily achieve your goals**
- Keep zero inventory and optimum advertising budget as your goal
- Keep only result oriented people in your marketing team



- Understand your industry very thoroughly
- **Identify your most potential / nearest markets**
- **Identify your competitors and strategically beat them** on all fronts



- Establish effective pricing, product positioning and distribution policies
- Identify all possible subsidiary channels to achieve your marketing goals

#### Role of Research in Marketing

- Research is probing the facts which normally you may not know
- **Identify factors outside your company that may affect your results**
- Base research on your observations, experience and belief system

#### Role of Research in Marketing



- Review information using vision as frame work and filter
- Probe potential customers, target markets and competitors
- **Ascertain perceived value of your products and their unique features**

### Role of Research in Marketing?

Use analytical questioning techniques and micro observations



- Superior ideas emerge only when we say we do not know
- Talk to as many people as you can to ascertain true facts
- Tap all available sources and express gratitude to all concerned
- Ask all possible but only relevant questions intelligently

#### **Points to Remember!**



- **Example 2** Know clearly what you have and what you want to be!
- To excel, back up your intention with consistent action plan
- **Implement strategy systemically while monitoring each step**
- Use focus and flexibility & finite not infinite as key drivers
- Win customer's trust before booking his order

### Points to Remember!



- Mass marketing in early stages is too expensive
- Keep your prime focus on customer's delight & satisfaction
- Concentrate on customers sharing common characteristics
- **Focus making money while doing some good for the society**

# Where Will Your Product Fit in the Market?

- Use positioning as your prime strategy
- **Turn your passion into position for sure success in business**
- Distinguish and define your product as unique
- Create powerful brand image while entering the market
- Present your product image before your competitors do it for you
- Price: cheap or expensive but not costly

# Where Will Your Product Fit in the Market?

- Quality:guaranteed and backed up with return policies or not
- Service: customer service/support provided or not
- **Distribution: how will it reach the customer? Distribution network**
- Packing:your intended message as strong statement
- **Identify your strongest point and provide practical demonstration**
- **Follow big bull in a small pasture policy and then expand pasture**

#### It Was A IBI Presentation

Thank you For Your time And Attention

